

## EDITORIAL

Perhaps, after all, it's apt that September follows May so closely: we haven't really had a Summer!

Re-visiting Tony Lancaster's excellent address to the Chairman's Lunch provokes similar thoughts. There hasn't been much joy and sunshine in the Insurance industry for a while. Is this a passing phase? Or is it structural so far as London is concerned? In October, I visit Rome to meet with the members of various sister organisations of another organisation of which I am Chairman. It will be interesting to see how they see things and I will report in January always assuming, of course, that I find it interesting!

It is some while since we have had any material on Regulation. Accordingly, I approached John Young of Lovell White Durrant who has provided a superb article "The Rough Edges of the Single Market". Certainly, if London is to maintain its pre-eminence, getting to grips with Europe is a sine qua non. But how many members of the London Insurance Market speak one or more foreign languages as well as our continental colleagues speak English?

The point doesn't lose its strength by being so simple and your editor hastens to admit that he is just as lacking in this respect as those to whom the remark is directed. To me it seems cloud cuckoo land to expect the rest of the world to form more than a small percentage of the London market in 50 or 100 years' time. Europe or nothing much!

Michael Mendelowitz is well known to all of us and it was, therefore, no surprise, but no less a pleasure, to hear his excellent talk on Reinsurance Dispute Resolution which talk I am delighted to be able to repeat in full in the Journal.

This month's debutantes are Max Wieliczko and Julian Critchlow of my own firm together with Jonathan Sacher and Anthony Fitzsimmons, my colleagues on the BILA Committee. To each and everyone of them a hefty thank you!

Lastly, thank you, also, to the "Lawyer engaged in investigation work" whose real identity remains a well kept secret by your editor.

Roger Doulton