

insurance intermediaries (see *World Insurance Report No 389* 8 June 1990). Predictably this led to an outcry: "EC is undermining polarisation in UK" (see *Money Week* 1 August 1990 quoting life industry spokesmen). Is this where I began? Not exactly, but it is where I am going to stop - Sir Leon can look after himself!

**MINUTES OF THE ANNUAL GENERAL MEETING OF  
THE BRITISH INSURANCE LAW ASSOCIATION  
HELD AT UNIVERSITY COLLEGE,  
GOWER STREET, LONDON WC1 AT  
12 NOON ON TUESDAY 18 SEPTEMBER 1990**

**1 Apologies**

There were no apologies for absence.

**2. Minutes**

The minutes of the Annual General Meeting held on Tuesday 19 September 1989 were approved and were signed by the Chairman.

**3. Matters Arising**

There were no matters arising from the minutes of the last Annual General Meeting.

**4. Annual Reports**

The report of the Hon. Secretary was considered and approved by the meeting.

The Hon. Treasurer presented his report and annual accounts which revealed a surplus of £1900 for the year ended 28 February 1990. He disclosed that unpaid subscriptions had built up to an unacceptable level over a period of years and although strenuous efforts had been made to recover these subscriptions it was clear that the vast majority of them would never be recovered. Accordingly he had written off £2064 of unpaid subscriptions this year with the balance, less recoveries, to be written off in the future. The Hon. Treasurer stressed that as the membership records of the Association had now been reorganised and computerised by Nicola Cohen of ARA Conference Services the unfortunate unpaid subscriptions position should not recur.

The meeting approved the accounts and the Hon. Treasurer's report.

## 5. Election of Officers and Committee

The Chairman reported that the President and Vice-Presidents had been nominated by the committee (rule 8 (2) (b)) as follows:

President:	Mr J S Butler
Deputy President:	Vacant
Vice President:	Prof. H A L Cockerell OBE Mr M A Cohen Mr G W Shaw

The Chairman reported that the following nominations had been received for the committee:

Chairman:	Mr M J Pugh
Vice Chairman:	Mr D G Cole
Immediate Past Chairman:	Mr F G Cornish
Honorary Secretary:	Mr M P England
Honorary Scientific Secretary:	Mr J R M Foster
Hon. Treasurer:	Mr M P England
Committee Members:	Mr R E Brown Mr R S Doulton Miss A Green Mr M A Lock Prof. R Merkin Mrs S Moore

The meeting approved the election of the above officers and committee members.

## 6. Election of Auditor

The meeting approved the election of Mr N H Stanbury FCA as auditor to the Association.

## 7. Constitutional Amendments

The meeting considered possible amendments to the constitution of the

Association as circulated. Prof. Adams suggested that the expulsion or suspension of a member under the proposed amendments to Rule 5 should be effected by a resolution of the whole committee, but that there should be provision for the appointment of a panel to hear representations and report back to the committee. The meeting approved the amendments (including Prof. Adams' proposal) to the constitution.

#### **8. Subscriptions for 1990/91**

The Hon. Treasurer stated that subscriptions had not been increased at the last AGM, that there was a need to fund increased BILA activities and that the Association's financial position should be strengthened with an increased differential between corporate and individual subscriptions. By a large majority the meeting agreed the following subscription rates for 1991/92:

Individual – £25

Corporate – £100

#### **9. Any other business**

There was no other business.

MP England  
Hon. Secretary

## **THE 1990 UPDATES**

### **1. DIRECTORS' AND OFFICERS' LIABILITY INSURANCE LAW AND PRACTICE**

**By Reg Brown, R.E. Brown and others,  
Syndicate 702 Lloyd's**

Since I spoke at the BILA Colloquium in London a few years ago, the Directors' and Officers' Liability class has come of age and is now a very hot potato.

#### **Legislation**

A number of legislative changes have helped to encourage the sale and purchase of Directors' and Officers' Liability Insurance.