

therein. DRI, therefore, continues to work hard to identify how the existing tort system can be improved and to implement necessary changes. The stakes are too high to do otherwise.

BOOK REVIEWS

1. "Marine War Risks"

By Michael D Miller

(Lloyd's of London Press, £75).

In this book, the first work devoted entirely to war risks insurance, Michael Miller draws on his long experience in the mutual insurance field to tackle a complex subject from the legal practitioner's point of view.

The book opens with a brief history of the war risks policy. There follows an analysis of marine war risks by reference to the specified perils in the policy, for example, "war", "civil war", "revolution", "insurrection", and the like, each of which are discussed in their own chapter with the author's conclusions. Insurance on "freight" receives a separate discussion, though there is no separate treatment of the war risk problems associated with cargo, and the book is addressed more to the shipowner, and his advisers, rather than to the cargo owner or underwriter.

There are chapters on "sue and labour" and "held covered". These deal with the more recent authorities, and concentrate on the points of law that frequently arise in practice.

The author commends the mutual insurance Clubs for dealing with claims in the light of their "practical shipowning expertise and knowledge", which is contrasted with a legal approach based on, "fixed and sometimes over-rigid principles of the law . . . drawn from precedent". The illustrations of the Clubs' approach which follow, though interesting, do not fit very happily into what is seen to be intended primarily as a guide to a complex *legal* subject.

The Appendices do not include a MAR form (the standard marine policy *form*) and refer rather confusingly to the Institute Time Clauses - Hulls (the standard hull *clauses*) as, "The Marine Policy Form". This is not a mere pedantic objection, but illustrates the point that Mr. Miller draws on the strength of his own background experience, rather than always approaching his subject from a wider academic viewpoint.

This work falls into the category of practical advisers' legal guide. Seen in this light,

the volume provides a useful analysis of marine war risks, which will prove helpful to the shipowner and his advisers. This will include the busy marine lawyer who is looking to find in one place a very full discussion of the authorities on marine war risks and related points.

In the view of the current situation in the Gulf, this book is published in time to meet a pressing need by the insurance professional and lawyer.

John Dunt, Clyde & Co

2. "Introduction to Standard Fire Policies, etc."
by R. W. Walmsley, A. C. I. I., F. C. I. L. A., F. R. S. A. -
Croner Publications Ltd.
Price £12.95 (231 Pages)

This is the second work in this new series of Introductory Insurance subjects issued in paperback form. Like the first relating to Loss of Profits, it is a mixture of detail on basic principles and practices applicable to U.K. material damage insurance interlaced with comments in connection with the issues arising from the Author's knowledge and experience from many practical claims matters.

The work is well laid out, written in clear English with continued avoidance of insurance and lawyer "jargon". It can be strongly recommended to all Underwriters, Brokers, Advisors, Risk and Insurance Managers, Loss Adjusters etc. It will bring to their attention the practical issues so frequently left undiscussed in primers and learned legal tomes, and the selection of cases is to be commended. They should be known to all, but I fear that through overtime and other pressures, many today seem unaware of them and of an adequate expansion to the normally limited quotations made from them.

It will be the proper background study material for the student passing from the beginner stage, where detail may be dangerous, to the time learning stage for the Associateship and Fellowship levels of the Chartered Institute. It is most valuable in that the Author does not hesitate to set down the problems and grey areas that exist, and while adding his own opinions, does not attempt in this work, definitive answers or long detailed reviews of the pros and cons of the various differing market opinions. Such is for a different textbook, sadly lacking at the moment, but no doubt will come forth, especially as the doing away with the Fire Offices' Committee and the more varied use of policy wordings will bring greater differences of the result so arising.

G. J. R. Hickmott.