

HONORARY TREASURER'S REPORT

Once again, I am in the happy position to report a substantial surplus of £975 which increases our funds to £2,698.

The income increased in all by £109. Although income from subscriptions remained static, the receivable interest on deposits more than doubled since last year, reflecting the build-up of our Association's funds. This made good for the lack of any colloquium which last year created a surplus.

The expenditure side shows clearly the mark of inflation with most of our regular items, such as printing, stationery, postage, increased. Thanks to the generous support by the Deputy President's and the Chairman's Companies in supplying meeting rooms and food and drink, the cost of our meetings could be substantially reduced. Thus we were able for the second year running to incur a surplus which will be most welcome in the light of the forthcoming 6th World Congress.

Last and this years' surplus allow us to keep our subscriptions unaltered during the next financial year which ends in February, 1983. I must warn, however, that inflation will force us to reconsider this position at the next AGM.

Again, I should like to stress that an increased membership would improve our cost structure. Please tell your friends about BILA and what it has to offer, particularly in AIDA year.

Dr. M. Muller-Stuler

September, 1981

BALANCE SHEETYEAR ENDED 28/29th FEBRUARYACCUMULATED FUND

	<u>1980</u>	<u>1981</u>		
Surplus as at 1st March 1980 (1979)	778	1,723		
Surplus as per Receipts and Expenditure Account	<u>945</u>	<u>1,723</u>	<u>975</u>	<u>2,698</u>

ASSETS OF THE ASSOCIATION

National Savings Bank - Investment Account	1,985	3,895		
Debtors - Interest receivable	209	527		
Subscriptions in arrears	188	180		
Cash at Bank - Current Account	1,828	299		
Deposit Account	7	10		
Cash in Hand	1	—		
Luncheon expenses recovered April 1981	—	10		
	<u>4,218</u>	<u>4,921</u>		

Less CURRENT LIABILITIES

Creditors for Expenses:-

Audit and Accountancy - Charles Rippin & Turner	195	242		
Corporation Tax	84	212		
1981 (1980) Subscriptions received in advance	118	336		
Creditors for Sundry expenses	82	—		
Creditors for Bulletin No. 48	—	100		
Hogg Robinson (Travel) Ltd. re AIDA 1982	<u>2,016</u>	<u>1,333</u>		
	<u>2,495</u>	<u>1,723</u>	<u>2,223</u>	<u>2,698</u>

We certify that the above Balance Sheet and Receipts and Expenditure Account are in accordance with the books and records produced to us together with information and explanations received.

CHARLES RIPPIN & TURNER
ACCOUNTANTS,
DRAYTON HOUSE,
30, GORDON STREET,
LONDON, W.C.1.

3rd September, 1981

RECEIPTS AND EXPENDITURE ACCOUNT

YEAR ENDED 28/29th FEBRUARY

1)	<u>1980</u>	<u>1981</u>	
Subscriptions:			
Individuals: 211 @ £5	1,025	1,055	
<u>Less</u> Short paid	<u>20</u>	<u>22</u>	1,033
Corporations: 74 @ £20	1,540		1,480
Interest on Deposit Account	1		1
Interest receivable on National Savings Investment Account	209		527
Bad debts recovered	7		—
London Colloquium Contributions	5,275		
<u>Less</u> Expenses	<u>5,105</u>	<u>170</u>	<u>—</u>
	<u>2,932</u>		<u>3,041</u>
<u>Less Expenses:</u>			
Cologne Seminar	—	—	1,130
<u>Less</u> Contributions from participants	—	—	<u>850</u>
Lunches and similar	931		1,091
<u>Less</u> Amounts refunded by members	<u>931</u>	—	<u>1,091</u>
Printing Expenses		129	160
Meeting expenses (Hire of hall and expenses)		232	181
Bulletin Publication		274	462
Audit and Accountancy		216	242
Corporation Tax		84	212
Stationery and Postage		554	364
Scottish Branch Expenses		164	—
Secretarial Salaries		128	37
Reports on Meetings		46	—
Annual General Meeting Expenses		121	—
Bad Debts		39	109
Bank charges and Sundries		—	19
		<u>1,987</u>	<u>2,066</u>
Surplus for the year to Balance Sheet	£ 945		975
	<u>£2,932</u>		<u>£3,041</u>
1) 1980: 205 Individuals 77 Corporates			