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EDITORIAL

This Bulletin contains the fruits of the European Study Group and a detailed report of Contract and Insurance Law in Europe is included. This is a valuable and informative paper.

There is also an Editorial from Professor H.A.L. Cockerell, O.B.E., and we take this opportunity of congratulating Professor Cockerell on his recent elevation to his Professorship.

The Working Party's paper on the Law Commission's Working Paper No. 66 on Interest provides a good solid foundation for future work in this area.

CURRENT LEGAL CHANGES

Since the October Bulletin there have been some further interesting legal developments and it is also possible to clarify items formerly reported in the light of new information. It is a feature of modern legislation that its import is not always readily apparent; perhaps we are all becoming a little "punch-drunk" with the sheer volume emerging.